

Inheritance Tax				
		2007/2008	2006/2007	2005/2006
First £		Nil	Nil	Nil
Tax over		40%	40%	40%
Annual Exemption - donor		£3,000	£3,000	£3,000
Small gifts to any one person		£250	£250	£250
Gifts in consideration of marriage				
	Parent	£5,000	£5,000	£5,000
	Grandparent	£2,500	£2,500	£2,500
	Between parties to the marriage	£2,500	£2,500	£2,500
	Other	£1,000	£1,000	£1,000